

SD Science and Technology Authority
Funding Provided, Expenditures, and Cash Balances
Cash Basis Activity on State's Accounting System
FY2004 through FY2014

Total State
Funding Provided
\$41.6 million

FUNDING PROVIDED			FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Type of funds	Funding	Purpose of funds											
G/F - Special approp.	\$ 10,000,000	Indemnification Fund	\$ 10,000,000										
G/F - Special approp.	\$ 800,000	Mine Closure Fund	\$ 800,000										
G/F - Special approp.	\$ 3,500,000	Insurance Premiums/Other Oper. Exp.	\$ 3,500,000										
G/F - Special approp.	\$ 19,887,630	Project as defined in SDCL 1-16H-3(3) "Interim Lab"			\$ 19,887,630								
G/F - Special approp.	Various	Office of the Governor Homestake Laboratory Conversion Project		\$ 670,546	\$ 745,546								
Other fund transfer	\$ 5,400,000	Transfer from 5 other state funds								\$ 5,400,000			
HEFF Fund	\$ 2,000,000	\$4.5M project to convert the Jonas Science Bldg on BHSU campus. \$2M match from HEFF Fund; \$2.5M from the \$70M Sanford donation											\$ 2,000,000
Federal HUD Funds	\$ 10,000,000	Mine				\$ 367,324	\$ 9,126,559	\$ 506,117					
Denny Sanford donation	\$ 70,000,000	Donation consists of \$35 million dedicated to rehab to the 4850 foot level. \$20 million dedicated to education and outreach programs, and \$15 million dedicated to the DUSEL or 8000 foot level.					\$ 15,000,000	\$ 20,000,000	\$ 20,000,000			\$ 15,000,000	
NSF and DOE funds		Money is used for design of the DUSEL and experiments	<<<According to STA this money does not come directly to the Authority>>>										
Interest Proration		Money is invested in State's Cash Flow Fund		\$ 53,487	\$ 306,164	\$ 763,921	\$ 1,376,810	\$ 2,020,350	\$ 2,209,241	\$ 2,287,274	\$ 1,444,580	\$ 763,905	\$ 517,803
Other		Not sure of this funding source			\$ 200,000								
TOTAL FUNDS RECEIVED			\$ 14,300,000	\$ 724,033	\$ 21,139,340	\$ 1,131,245	\$ 25,503,369	\$ 22,526,467	\$ 22,209,241	\$ 7,687,274	\$ 1,444,580	\$ 15,763,905	\$ 2,517,803
EXPENDITURES			FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
Contractual Services						\$ 480,774	\$ 126,946		\$ 765,342	\$ 585,064	\$ 483,005	\$ 763,251	
Grants and Subsidies			\$ 676,932	\$ 670,546	\$ 445,000	\$ 1,835,000	\$ 11,395,414	\$ 24,726,196	\$ 23,010,384	\$ 17,020,661	\$ 10,664,325	\$ 3,333,290	\$ 9,705,240
TOTAL EXPENDITURES			\$ 676,932	\$ 670,546	\$ 445,000	\$ 2,315,774	\$ 11,522,360	\$ 24,726,196	\$ 23,775,726	\$ 17,605,725	\$ 11,147,330	\$ 4,096,541	\$ 9,705,240
ENDING CASH BALANCE			\$ 13,623,068	\$ 13,676,555	\$ 34,370,895	\$ 33,186,366	\$ 47,167,375	\$ 44,967,646	\$ 43,401,161	\$ 33,482,710	\$ 23,779,960	\$ 35,447,324	\$ 28,259,887
Ending Fiscal Year Cash Balance Accounts on State's Accounting System			FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
	Operating Funds		\$ 368,226	\$ 369,672	\$ 677,896	\$ 277,761							
	Indemnification Fund		\$ 10,000,000	\$ 10,039,262	\$ 10,264,452	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
	Mine Closure Fund		\$ 800,000	\$ 803,141	\$ 1,021,156	\$ 1,046,876	\$ 1,088,989	\$ 1,144,552	\$ 1,197,450	\$ 1,256,881	\$ 1,299,217	\$ 1,329,564	\$ 1,349,275
	Insurance Premiums		\$ 2,454,842	\$ 2,464,480	\$ 2,519,761	\$ 1,974,068	\$ 1,833,411	\$ 1,833,411	\$ 1,068,069	\$ 483,005			
	Sanford						\$ 15,000,000	\$ 31,989,683	\$ 18,635,642	\$ 6,886,182	\$ 7,480,743	\$ 4,117,760	\$ 2,843,598
	Sanford Gift #2								\$ 12,500,000	\$ 12,500,000	\$ 5,000,000	\$ 20,000,000	\$ 14,067,013
	Interim Lab				\$ 19,887,630	\$ 19,887,660	\$ 19,244,974						
	2010 SB196 Transfers									\$ 2,356,642			
TOTAL CASH BALANCE			\$ 13,623,068	\$ 13,676,555	\$ 34,370,895	\$ 33,186,365	\$ 47,167,374	\$ 44,967,646	\$ 43,401,161	\$ 33,482,710	\$ 23,779,960	\$ 35,447,324	\$ 28,259,886
NOTE: The SD Science and Technology Authority also operates from a Local Bank Account (this is not included in the cash balances above)													
FTE's Appropriated in the General Appropriations Act			FY 2004	FY 2005	FY 2006	FY2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
			N/A	N/A	N/A	12.3	12.3	12.3	70.0	70.0	5.0	29.0	32.5